



## **CR Logic Announces Successful Completion of the Rights Issue**

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### **A Milestone in CR Logic's Expansion to Burgeoning City Gas Distribution Business**

**October 30, 2008, Hong Kong** — **China Resources Logic Limited** (“CR Logic” or the “Company”, stock code: 1193.HK) today announced the results of the Rights Issue in relation to the acquisition of China Resources Gas Limited (“CR Gas”) from China Resources (Holdings) Company Limited (“CR Holdings”).

CR Logic entered into a share purchase agreement with CR Holdings to conditionally acquire CR Gas for a consideration of HK\$3,814.8 million in August 2008. The acquisition is financed by way of the rights issue on the basis of four (4) Rights Shares for every one (1) existing Share. The rights issue was underwritten by Splendid Time Investments Inc., a wholly owned subsidiary of CR Holdings. All of the conditions precedent set out in the underwriting agreement have been fulfilled and the underwriting agreement became unconditional on Monday, 27 October 2008.

CR Logic has received a total of 5 valid acceptances in respect of 779,084,460 rights shares provisionally allotted under the rights issue, representing 68.85% of the total number of the rights shares available under the rights issue. No applications for excess rights shares have been received.

Pursuant to the underwriting arrangement, Splendid Time Investments Inc. will take up 352,448,908 underwritten Rights Shares under the Rights Issue. As a result, the public float of the Company will be reduced to approximately 6.24%. CR Holdings has entered into arrangement to dispose of such number of underwritten Rights Shares to independent third parties to satisfy listing requirements regarding public float.

Mr Ma Guoan, Chairman of CR Gas, said: “I would like to take this opportunity to express my gratitude to all shareholders for their support in the acquisition of CR Gas. The successful completion of the acquisition of CR Gas marks a milestone for CR Logic in its efforts to establish a presence in the burgeoning city gas distribution business in China.”

CR Gas provides natural gas and petroleum gas to some 1.9 million households and close to 17,000 commercial and industrial customers in seven Chinese cities, including Chengdu, Wuxi, Suzhou and Nanjing.

“The completion of the share purchase agreement and the rights issue represents a new and significant opportunity for CR Logic to accelerate its commercial growth momentum. Leveraging the Company management’s experience and expertise, together with its strong operational capabilities as well as the full support from our parent company, I have every confidence the new initiative will further maximize the returns for our shareholders in the future.” Mr Ma concluded.

CR Logic's Rights Shares are expected to commence dealings on the Hong Kong Stock Exchange at 9:30 a.m. on Monday, 3 November 2008.

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**About CR Holdings and CR Logic**

China Resources (Holdings) Company Limited engages in a diversified portfolio of businesses that spreads across China, including retail, power, breweries, real estate, food, medicine, textiles, chemical products, gas, compressors, etc. In the year ended 2007, CR Holdings had total assets around HK\$225 billion and turnover totaling over HK\$106 billion. China Resources Logic Limited, mainly engaged in the ready mix concrete business in Hong Kong, is a subsidiary of CR Holdings.

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